

**INFORMATION MEMORANDUM**

*(pursuant to section 29 of IBC, 2016 read with regulation 36 of the IBCI (Insolvency resolution process for Corporate person) Regulations, 2016)*

Name of the corporate debtor  
 Name of the RP  
 Insolvency Commencement date  
 Appointment as IRP Appointment  
 as RP  
 Audited Annual Financial Statement available  
 Audited Financial Statement of Last Years  
 Provisional Financial Statement

JVR Forgings Limited  
 Mr. Hemanshu Jetley  
 18th September, 2018  
 18th September, 2018  
 15th October, 2018  
 31-03-18 31/03/2016 &  
 31/03/2017  
 18th September, 2018

**LIST OF FINANCIAL CREDITORS WITH THE AMOUNT CLAIMED AND ADMITTED REGULATIONS 36 (2) (d)**

S. No.	Name & Address of Financial Creditor	Whether Related Party, if yes, Nature of Relation	Claim Principal	Interest	Penal Interest	Other Charges	Claim Admitted	Security Interest
1	Allahabad Bank Assets Recovery Management Branch, SCO 49-50, Bank Square, Sector 17-B, Chandigarh-160017	No	825,251,069	391,312,738	-	-	1,216,563,807	As per Annexure A
2	Sushil Kumar Periwal House No. 417, Collage Road, Sohi Street, Civil Lines , Ludhiana- 141001	No	12,00,000	-	-	-	12,00,000	
3	B. C. Jain & Co #B-XV-375, Moongfali Mandi, Gill Road, Ludhiana-141003	No	25,00,000	-	-	-	25,00,000	

## Annexure -A

Details of Security Interest	
<b>Primary</b>	<b>For Working Capital:</b>
	Exclusive hypothecation charge on all current assets of the company both present and future. For Term Loan: Exclusive charge over entire fixed assets (Excluding factory, Land & Building) of the company.
<b>Collateral</b>	<b>For Both Working Capital and Term Loans:</b>
	<p>i. EM of factory land &amp; building measuring 14446.79 14446.79 sq. yds. (23 Kanal 17.58 Marlas) situated at Industrial Area C, Dhandari Kalan, Sua Road, Ludhiana, in the name of company having market value of Rs.11.42Crore as per valuation report dated • 20.08.2010.</p> <p>ii. EM of land &amp; building measuring 3478-3/4 sq. yds. Situated at Jaspal Bangar Road, Near Eastman Chownk, Sua Road, Dhandari Kalan, (Abadi Guru Gobind Singh Colony) Ludhiana, in the name of the company having market valuing of Rs.3.31 crore as per valuation report dated 20.08.2010. •</p> <p>iii. EM of land &amp; building measuring 753+1603=2356 sq. yds. Situated at Sua Road, Dhandari Kalan, Near Eastman Chownk, Ludhiana, in the name of the company having</p>



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Name of the corporate debtor	JVR Forgings Limited
Name of the RP	Mr. Hemanshu Jetley
Insolvency Commencement date	18th September, 2018
Appointment as IRP	18th September, 2018
Appointment as RP	15th October, 2018
Audited Annual Financial Statement available	31-03-18
Audited Financial Statement of Last Years	31/03/2016 & 31/03/2017
Provisional Financial Statement	18th September, 2018

**LIST OF FORM B RECEIVED FROM OPERATIONAL CREDITORS WITH THE AMOUNT CLAIMED AND ADMITTED REGULATIONS 36 (2) (i)**

**DETAILS OF CREDITORS AS ON 18/09/2018**

Sr.No	Name of Operational Creditor	Book Balance	Claims Amount Received	Claim Amount Admitted After Verification (Rs.) INR	Amount Rejected (Rs.) INR
1	Aarti Steels Limited				
2	Abr Enterprises	1,030,706	1,030,706	1,030,706	-
3	Aceinox Industries Pvt Ltd	48,675	56,991	56,991	-
4	Advance Tool Technologies	4,737,185	4,737,185	4,737,185	-
5	Advanced Cam Solutions	8,307	16,614	8,307	8,307
6	Amrit Roadlines	231,006	231,006	231,006	-
7	Arora Iron & Steel Rolling Mill Pvt Ltd	67,479	67,479	67,479	-
8	Ashish Foundry Works	9,130,476	12,344,856	9,130,476	3,214,380
9	Asjs (India)	160,091	160,091	160,091	0
10	Av Steel Corporation	671,100	527,063	527,063	-
11	Baba Tools	208,770	208,770	208,770	-
12	Bara Cutting Tools	88,035	134,121	88,035	46,086
13	Bhatia Hardware & Mill Store	270,803	486,381	270,803	215,578
14	Chandermukhi Printers	704,107	585,747	585,747	-
15	Compac Technologies India Ltd	753,314	771,495	753,314	18,182
16	Die Tools India	14,632	11,800	11,800	-
17	Divinity Enterprises	426,984	426,984	426,984	-
18	Durga Mill Stores	14,243	14,243	14,243	-
19	Elegant India	68,613	101,332	68,613	32,719
20	G L Khanna & Sons	52,510	52,511	52,511	1
21	Genius Tools Solution	1,722,918	2,324,228	1,722,918	601,311
22	Gopal Industries	427,366	513,154	427,366	85,788
23	H S Tools Corporation	24,707	24,707	24,707	-
24	Imco Electrodes	2,478	7,347	2,478	4,869
25	Jaldhara Small Tools Pvt Ltd	24,072	36,950	24,072	12,878
26	JAS ENTERPRISES	86,177	128,843	86,177	42,666
27	Jyoti Tools	124,542	201,989	124,542	77,447
28	Kidar Nath & Co	644,627	710,932	644,627	66,305
29	Magan Enterprises	254,509	254,490	254,509	-
30	Mangla Sales	373,540	397,389	373,540	23,849
31	Mehta Engineers Limited	80,247	80,247	80,247	-
32	Metalite Industrial Solutions	1,080,532	1,380,477	1,080,532	299,945
33	Minerva Enterprises	160,606	138,217	138,217	-
34	Modern Colours P Ltd	115,168	115,168	115,168	-
35	Moxie Engineering Pvt Ltd	198,948	200,664	198,948	1,716
36	NARAIN & COMPANY	34,960	34,959	34,959	-
37	Partap Stationers	16,576,184	16,576,184	16,576,184	-
38	Pck Buderus (India) Special Steels P Ltd	20,938	20,936	20,936	-
39	Punjab Oil & Machinery Stores	916,306	1,383,175	1,383,175	-
40	R.S Enterprises	1,893,500	1,884,000	1,883,500	500
41	Refractory Mart	226,708	275,862	226,708	49,154
42	RG SALES CORPORATION	207,620	207,875	207,620	255
43	RG SALES MILL STORE	69,615	69,716	69,615	101
44	RI Technologies Co	138,401	138,401	138,401	-
45	Shark Tooling Solutions Pvt Ltd	124,790	124,790	124,790	-
46	Shiv Engineers	178,898	171,052	171,052	-
47	SOKHI BROTHERS (INDIA )	182,340	243,120	182,340	60,780
48	Sri Gobinda Technologies Pvt Ltd	281,863	280,729	280,729	-
49	Sri Peshal Tech Private Limited	300,047	307,023	300,047	6,976
50	Star Engineering Tools	224,076	224,076	224,076	-
51	Steelage Refractories Pvt Ltd	295,083	297,443	295,083	2,360
52	Subhash Explorers	270,748	271,043	270,748	295
53	Sudarshan Plastics	48,986	48,986	48,986	-
54	Sunrise Filling Station	183,801	183,801	183,801	-
55	Tandonson Goodgrip Enterprises	143,020	143,020	143,020	-
56	Unique Tooling Solutions	36,338	36,271	36,271	-
57	V K Enterprises	546,990	546,990	546,990	-
58	Venkatesh Tecnokrafts ( P ) Ltd	7,376	5,562	5,562	-
59	Chauhan Paint & Hardware Traders	132,551	132,550	132,550	-
60	Commercial Traders	51,763.00	52,344	51,763	581
61	RG Tools	11,472.00	18,017.00	11,472	6,545
62	Sstkartar Saw Mills	138,813.00	138,813.00	138,813	-
63	Sethi bearing & Steel	177,781.42	177,785.00	177,781	4
64	TK Steel Rolling Mills Pvt Ltd	274,712.00	274,712.00	274,712	-
65	Advanced Forming Technology Center	14,450,457.00	14,450,457.00	14,450,457	-
66	Industrial tools and gauges	33,720.00	970,339.60	33,720	936,620
67	Namoh Toolings	1,696,872.00	1,694,352.48	1,694,352.48	-
68	Hi-tech tools & Gauges	543,235.00	543,235.00	543,235.00	-
69	Manmeet Alloys Pvt Ltd	993,942.00	993,942.00	993,942.00	-
	<b>Total</b>	<b>47,038,611</b>	<b>52,087,741</b>	<b>47,215,315</b>	<b>4,872,447</b>
<b>Claims of Statutory Department</b>					
70	Commissioner of Custom (Department of Finance, MOF, Union of India) Custom		18,198,298	12,777,185	5,421,113
71	D Behra (Assistant Commissioner of Custom) EPCG Monitoring Cell		5,704,156	2,389,366	3,314,790
	<b>Total</b>		<b>23,902,454</b>	<b>15,166,551</b>	<b>8,735,903</b>

LIST OF OPERATIONAL CREDITORS AS PER BALANCE SHEET (CLAIMS NOT RECEIVED)					
Sr. No.	Party Name	Book Balance	Claims Amount Received	Claim Amount Admitted After Verification (Rs.) INR	Amount under Consideration (Rs.) INR
1	A S LOGISTICS	182,462.00	-	-	-
2	ALFA RADIATOR CO., Ludhiana	84,960.00	-	-	-
3	AMAR & SONS TRADING CO.,	26,019.00	-	-	-
4	ASIAN TECHNOLOGY SERVICES,	7,375.00	-	-	-
5	ABC ENTERPRISES	29,523.00	-	-	-
6	AMBAY WELDING & SAFETY PRODUCTS	89,950.00	-	-	-
7	AMIT STAMPS	767.00	-	-	-
8	AMJON TRADERS	7,540.00	-	-	-
9	ARJUN ELECTRODES	45,381.91	-	-	-
10	ARORA INDUSTRIAL HOUSE	12,307.00	-	-	-
11	ASPIRE MANAGEMENT SOLUTIONS	12,138.00	-	-	-
12	AXPRESS LOGISTICS INDIA PVT LTD	173,139.00	-	-	-
13	BR HERMAN & MOHATTA (INDIA) PVT LTD	571,453.00	-	-	-
14	BS CHEEMA HEAT TREATMENT WORKS	4,610.00	-	-	-
15	BABA BALAK NATH FORKLIFT WORKS	12,980.00	-	-	-
16	BHAGAT CAM LTD LUDHIANA	291,027.00	-	-	-
17	BHARAT SANCHAR NIGAM LTD	1,406.00	-	-	-
18	BHAWANI INDUSTRIES (P) LTD	1,378,346.00	-	-	-
19			-	-	-
20	CHENNAI METCO PVT LTD	12,508.00	-	-	-
21	CHEP INDIA PRIVATE LIMITED	8,490.00	-	-	-
22	COMMERCIAL FREIGHT CARRIERS INDIA	423,146.00	-	-	-
23	COSMO ANALYTICAL LAB	1,652.00	-	-	-
24	DEE ESS TRADERS	4,413.00	-	-	-
25	DEOL ENTERPRISES	50,745.00	-	-	-
26	DNK COATINGS LUDHIANA	6,248.00	-	-	-
27	DR HARISH KUMAR	5,260.00	-	-	-
28	EN EFF THERMAL ENGINEERS	11,564.00	-	-	-
29	ER PRADEEP KUMAR NANDA FIE	20,355.00	-	-	-
30	FLUX AUTOMATION, Ludhiana	-	-	-	-
31	FAIRDEAL AGENCIES	76,162.00	-	-	-
32	G K TOOLS LUDHIANA	31,476.00	-	-	-
33	G S CRAIN SERVICE	1.00	-	-	-
34	GALAXY TOOLS	295,383.00	-	-	-
35	GARG TRADERS	136,837.00	-	-	-
36	GUPTA MILL STORE	163.00	-	-	-
37	GUPTASONS	14,806.00	-	-	-
38	GURU NANAK INDUSTRIES	13,016.00	-	-	-
39	HARI OM TRADERS	11,172.00	-	-	-
40	HARMINDER TRADING COMPANY	129,658.00	-	-	-
41	HI-TECH FIRE PROTECTION SYSTEM	21,199.00	-	-	-
42	HI-TECH INTERNATIONAL	278,401.00	-	-	-
43	HYDRO PNEU CONTROLS	23,435.00	-	-	-
44	IDEA CELLULAR	6.00	-	-	-
45	INDIAN OIL CORPORATION LTD	1,069.90	-	-	-
46	INDUCTOTHERM (INDIA) PVT LTD	-	-	-	-
47	JACKSON FORKLIFT SPARES	9,676.00	-	-	-
48	JINDAL BROTHERS	57,165.00	-	-	-
49	KALIA ENTERPRISES	25,507.00	-	-	-
50	KUNAL SALES CORPORATION	-	-	-	-
51	KALRA ENTERPRISES	12,459.00	-	-	-
52	KANHIYA ENTERPRISES	112,614.00	-	-	-
53	KASHMIR KARYANA STORE	23,890.00	-	-	-
54	KAY ENN ENTERPRISES	115,640.00	-	-	-
55	KULDEEP SHARMA	1.00	-	-	-
56	LAB EQUIPMENT	40.00	-	-	-
57	LANCER TOOLS (P) LTD	15,998.22	-	-	-
58	LUDHIANA STEEL ROLLING MILLS	1,806,894.00	-	-	-
59	MP MILLING WORKS	40,338.00	-	-	-
60	MICROMATIC MACHINE TOOLS PVT LTD	49,561.00	-	-	-
61	MR METALS	20,327.00	-	-	-
62	M S HARDWARE & MILL STORE	184,989.42	-	-	-
63	MATRIX TECHNOLOGIES	46,728.00	-	-	-
64	MECHTRONICS INTERNATIONAL	1,312,119.00	-	-	-
65	MACIEJ MATERIAL HANDLING,	22,784.00	-	-	-
66	MOTHERSON ADVANCED TOOLING SOLUTIONS LTD.	18,533.00	-	-	-
67	MEENU TRAVELS LUDHIANA	14,658.00	-	-	-
68	MERLION TOOLS PRIVATE LIMITED	1,986,095.10	-	-	-
69	MESSE FRANKFURT TRADE FAIRS INDIA PVT LTD	144,450.00	-	-	-
70	METAL CUT	5,428.00	-	-	-
71	MIDLAND TOOLS & TECHNICAL PVT LTD	73,267.00	-	-	-
72	MILHARD SALES PVT LIMITED	25,936.00	-	-	-
73	MINHAS TOOLS	7,788.00	-	-	-
74	MM STEEL INDUSTRIES LUDHIANA	116,821.00	-	-	-
75	MUNISH KUMAR	32.00	-	-	-
76	N B TRADERS & ENGINEERS	15,256.00	-	-	-
77	ND ENGINEERING COMPANY	9,204.00	-	-	-
78	NEW PUNJAB HARDWARE & MILL STORE	8,736.00	-	-	-
79	PADMA BHAVAM ENGINEERS (P) LTD	360,707.00	-	-	-
80	PARVEEN HYDRAULICS	87,436.00	-	-	-

81	PETROCHEMS	15,576.00	-	-	-
82	PHILLIPS MACHINE TOOLS INDIA PVT LTD	17,205.00	-	-	-
83	POLE STAR SECURITY SYSTEM (INDIA)	-	-	-	-
84	PLASTO INDUSTRIES	116,997.16	-	-	-
85	POPULAR ENTERPRISES	510.00	-	-	-
86	R.K ENTERPRISES	-	-	-	-
87	RUDRA TRADING COMPANY	14,821.00	-	-	-
88	RUPINDER SINGH	30.00	-	-	-
89	R S HYDRAULICS	258,000.00	-	-	-
90	RATTAN DEEP INDUSTRIAL CORPORATION	21,182.00	-	-	-
91	S B SALES CORPORATION	3,540.00	-	-	-
92	SAI COMPRESSOR SPARES LUDHIANA	49,324.00	-	-	-
93	SAI ELECTRIC HOUSE	73,764.00	-	-	-
94	SAJJAN PRECISION CASTINGS	1,368.00	-	-	-
95	SANDEEP ENTERPRISES	100,106.41	-	-	-
96	SARROP SINGH & SONS	50.00	-	-	-
97	S.B. ENGINEERS, Faridabad	-	-	-	-
98	SAI LOGISTICS, Delhi	94,787.00	-	-	-
99	SIMCO HAMMER PARTS, Ludhiana	1,062.00	-	-	-
100	SKYFLY GLOBAL, LUDHIANA	-	-	-	-
101	SRI AUROBINDO AUTOMOTIVE COMPONENTS, FARIDABAD,	639,827.00	-	-	-
102	SWASTIC ENTERPRISES, Ludhiana	5,132.00	-	-	-
103	SAVI ENGINEERS (P) LTD	103,400.00	-	-	-
104	SERVICE EQUIPMENT CO	5,817.00	-	-	-
105	SHAM ARTS	1,950.00	-	-	-
106	SHARDA INDUSTRIES LUDHIANA	48,244.00	-	-	-
107	SHARDA SALES PVT LIMITED	19,117.00	-	-	-
108	SHARDA TOOLS CO PVT LIMITED	20,297.80	-	-	-
109	SHRADDHA TOOLING SYSTEMS	69,266.00	-	-	-
110	SHRI GURU KIRPA COMPUTERS	10,320.00	-	-	-
111	SHRI NAINA DEVI ENTERPRISES	1,446.00	-	-	-
112	SINGLA OIL TRADERS	14,160.00	-	-	-
113	SIZE ENGINEERS	73,578.00	-	-	-
114	SKYWAY FORGE	395,516.00	-	-	-
115	SNOBRITE MAGNETIC TOOLS MFG CO	45,010.00	-	-	-
116	SOLANKI FORGE	8,260.00	-	-	-
117	STAR FORKLIFT WORKS	7,245.00	-	-	-
118	STEELAGE INDIA	123,664.00	-	-	-
119	SUN INDICHEMICAL PVT LTD	3,266.00	-	-	-
120	THE NEW INDIA ASSURANCE CO	296.00	-	-	-
121	UNITED FORGINGS	132,225.00	-	-	-
122	UNITED ENGINEERS	72,065.01	-	-	-
123	UNITED INDUSTRIES DORAHA	157,511.00	-	-	-
124	UNIVERSAL COMPUTER SERVICES	40,415.00	-	-	-
125	VEENA SALES CORPORATION	12,921.00	-	-	-
126	VENUS ASSOCIATES	21,040.00	-	-	-
	<b>TOTAL</b>	<b>14,039,938.93</b>	-	-	-