NATIONAL COMPANY LAW TRIBUNAL CHANDIGARH BENCH, CHANDIGARH

CA No. 678/2018 and 763/2019 in CP (IB) No. 19/Chd/CHD/2018

Under Section 7 of the Insolvency and Bankruptcy Code, 2016.

In the matter of:

Small Industries Development
Bank of India (SIDBI)
Vs.
Mansa Print & Publishers Limited

...Petitioner -Financial Creditor

...Respondent-Corporate Debtor

And in the matter of:

CA No. 678/2018 & 763/2019

Committee of Creditors of Mansa Print & Publishers Limited Through Jalesh Kumar Grover, Resolution Professional.

.....Applicant

Present:

Mr. Abhishek Anand and Ms. Swati Saluja, Advocates for the

Resolution Professional.

CA No. 678/2018 & 763/2019

CA No. 678/2019 has been filed by the Resolution Professional for seeking extension of time by 90 days beyond the period of 180 days for completion of CIRP, which expired on 26.08.2019. He has also filed CA No. 763/2019 seeking certain amendments in CA No. 678/2018.

2. Heard Mr. Abhishek Anand, Advocate for the Resolution Professional/applicant in both the CAs. The learned counsel states that two resolution plans have been received and there are chances of the resolution of the corporate debtor. For the reasons stated in the CAs., the applications are allowed in terms of the resolution passed by the Committee of Creditors

on 22.08.2019. Accordingly, 90 days more time is granted beyond the period of 180 days for completion of the CIRP.

Accordingly, both the CAs. are disposed of.

Sd/-(Ajay Kumar Vatsavayi) Member (Judicial)

Sd/-(Pradeep R. Sethi) Member (Technical)

September 20, 2018 saini