NATIONAL COMPANY LAW TRIBUNAL

NEW DELHI BENCH

(IB)-55(ND)2018

CORAM:

PRESENT: MR. L.N. GUPTA

HON'BLE MEMBER(T)

MS. INA MALHOTRA HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 27.01.2020.

NAME OF THE COMPANY: Sh. Hari Kishan Sharma Vs. AKME Projects Ltd. UNDER SECTION 9 of IBC Code, 2016

S.NO. NAME

DESIGNATION

REPRESENTATION SIGNATURE

Present:

Mr. Abhishek Anand, Mr. Viren Sharma, Advocates for

the Petitioner

ORDER

CA 486/2020 has been filed by the Resolution Professional praying for extension of 90 days beyond the period of 180 days which had expired on 15th January, 2020. This application was also filed on 15.01.2020 based on the resolution passed by the COC in its 6th meeting held on 02.01.2020. The prayer for extension of time was taken up as item no. 610 on the agenda and was approved by 81.81% in terms of the voting power. The said application is duly annexed with the affidavit of the RP. Ld. counsel appearing for the RP has apprised this Bench about the stage of the resolution. It is submitted that pursuant to the invitation for expression of interest, one proposal was received which did not merit consideration by the COC. They propose to invite further expressions. Keeping in view the aforesaid submission, it would be expedient to grant the resolution process further time. The resolution period is therefore extended by another 90 days w.e.f. 15.01.2020.

CA stands disposed off.

Let steps be taken expeditiously and progress report be filed.

(L.N. Gupta)

Member (T)

(Ina Malhotra)

Member (J)

[Dilshad]