

**NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH, CHANDIGARH**

**CA No. 298/2019 IN
CP (IB) No. 161/Chd/Hry/2018
(Admitted matter)**

**Under Section 12 (2) of the
Insolvency and Bankruptcy
Code, 2016.**

In the matter of:

Allahabad Bank	...Non Petitioner-Financial Creditor
Vs.	
M/s. Skyhigh Infraland Pvt. Ltd. Debtor	...Non Respondent-Corporate

And in the matter of :

Committee of Creditors of M/s. Skyhigh Infraland Pvt. Ltd.
through
Mr. Jalesh Kumar Grover, Resolution Professional ...Applicant.

Present: Mr. G.S. Sarin, Practising Company Secretary for the applicant.

CA No. 298/2019

This application has been filed by the Resolution Professional on 28.04.2019 seeking an order under Section 12(2) of the Insolvency and Bankruptcy Code, 2016 for extension of 90 days period on expiry of 180 days period on 30.04.2019. The authorised representative informed that a few resolution applicants have shown interest and five Expression of Interests have already been received. Hence to complete the insolvency resolution process, extension is required. It is also stated that in the 4th meeting of the Committee of Creditors held on 28.03.2019, the Resolution Professional was authorised to file application before the Adjudicating Authority for extension of CIRP period with more than 66% voting share. Considering the contents of the application and the reasons assigned in the application, it is justifiable to grant extension for 90 days for the completion of insolvency resolution process. CA

No. 298/2019 is allowed and the extension is granted accordingly.

CA No. 298/2019 IN
CP (IB) No. 161/Chd/Hry/2018

CA No. 298/2019 stands disposed of.

Sd/-
(M.K. Shrawat)
Member (Judicial)

Sd/-
(Pradeep R. Sethi)
Member (Technical)

May 02, 2019
saini