

**NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH, CHANDIGARH**

**CA Nos. 490, 491 & 714/2019
IN
CP (IB) No.02/Chd/CHD/2018
(Admitted)**

Under Section 60(5) of IBC, 2016.

In the matter of:

Allahabad Bank ...Petitioner/Financial Creditor

Versus

Vardhman Chemtech Ltd. ...Respondent/Corporate Debtor

Present: Mr. G.S. Sarin, Practising Company Secretary for the
Resolution Professional
Mr. Gaurav Mankotia, Advocate for the applicant
in CA No.714/2019.

CA No.491/2019

This application is filed seeking to exclude the time consumed in preparation of CA No.490/2019 for filing an application under Section 30 of the Code for approval of the plan. It is stated that in the 11th CoC meeting held on 20.06.2019, the Resolution Plan was approved and the period of 270 days expired on 22.06.2019 and in view of the circumstances instant application has been filed on 19.06.2019. CA No.490/2019 filed under Section 30 of the Code was filed on 28.06.2019. Hence the delay in filing CA No.490/2019 is only 7 days.

2. Under the circumstances and for the reasons mentioned therein the delay is condoned and the CA No.491/2019 is disposed of accordingly.

CA No.490/2019

List on 09.10.2019. The Resolution Professional, applicant in the instant CA is directed to file detailed descriptive Form H with page numbering with reference to the resolution plan and also the observations in respect of the latest amendments to Section 30(2) of the Code.

CA No.714/2019

Learned counsel for the respondent accepts notice and seeks time to file reply. Reply be filed by the respondent within two weeks, and rejoinder thereto, if any, by the petitioner within one week thereafter with a copy in advance to the counsel opposite.

List on 09.10.2019.

Sd/-
(Ajay Kumar Vatsavayi)
Member (Judicial)

Sd/-
(Pradeep R. Sethi)
Member (Technical)

September 04, 2019
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