

LAKSHMI PRECISION SCREWS LTD UNDER CIRP

***Revised Eligibility criteria as defined under Section 25(2)(h) of IBC, 2016 with the approval of Committee of Creditors having regard to the complexity and scale of operations of the business of Corporate debtor to submit a Resolution Plan**

S. No.	PARAMETERS	ELIGIBILITY
1	Refundable Earnest Money Deposit (non interest bearing) along with Expression of Interest	Rs. 5,00,000/- (Through Demand Draft payable at Panchkula favoring “Canara Bank Account Lakshmi Precision Screws Limited)
2	Refundable Earnest Money Deposit (non interest bearing) along with Resolution Plan	Rs. 95,00,000/- (Through Demand Draft OR Bank Guarantee payable at Panchkula favoring “Canara Bank Account Lakshmi Precision Screws Limited)
3	Tangible Net Worth	Rs. 50,00,00,000 (In case of Individual Entity) OR Rs. 100,00,00,000 (In case of Group) { Either of the two requirement as above, should be met by the Resolution Applicant }
4	Minimum Upfront payments as per Resolution Plan by the Resolution Applicant (This payment will be distributable in accordance with the provision of IBC, 2016)	10% of amount committed under Resolution Plan
5	Maximum Term of Resolution Plan	2 years

Date: 26.12.2018

*Revised in pursuant to the COC meeting held on 24th December, 2018. Please also refer to Information Memorandum, Evaluation Matrix and Request for Resolution Plan (process document) for submission of EOI's & Resolution Plan.

Note: For timelines regarding EOI, refer **Form G (Re-issue)** as published in Business Standard in English and Hindi Language on 26.12.2018 or it can be accessed on the website of Lakshmi Precision Screws limited i.e. www.lpsindia.com