

KUDOS CHEMIE LIMITED UNDER CIRP

Eligibility criteria as defined under Section 25(2)(h) of IBC, 2016 with the approval of Committee of Creditors having regard to the complexity and scale of operations of the business of Corporate debtor to submit a Resolution Plan.

S.No	Parameter	Eligibility Criteria
1.	Earnest Money Deposit along with the Resolution Plan	Rs. 1,00,00,000/- (Rupees One Crore) by way of Bank Draft only
2.	Minimum Net Worth	Rs. 50,00,00,000/- (Rupees Fifty Crores)
3.	Minimum Upfront Payment after approval of the Resolution Plan by the NCLT	15% (Fifteen Percent) of the Total amount committed under the Resolution Plan immediately but not later than 15 days of the approval by the NCLT
4.	Tenure of the Resolution Plan	Not more than 2 years from the date of Approval of the Resolution Plan by the NCLT.