

VARDHMAN CHEMTECH LIMITED
UNDER CIRP

Revised Eligibility Criteria as defined under Section 25(2) (h) of IBC, 2016 with the approval of Committee of Creditors having regard to the complexity and scale of operations of the business of Corporate Debtor to submit the Resolution Plan

| S. No. | PARAMETERS | ELIGIBILITY CRITERIA |
|---------------|--|---|
| 1. | Earnest Money Deposit along with Resolution Plan | Rs. 10,00,000-15,00,000 (Ten Lacs to Fifteen Lacs) (Through Demand Draft or Bank Guarantee of First Class Banks only) |
| 2. | Net Worth | Rs. 15,00,00,000 - 20,00,00,000 (Fifteen to Twenty Crores) in order to receive maximum proposals. |
| 3. | Minimum Upfront Payment as per Resolution Plan by the Resolution Applicant | 7- 10% of amount committed under Resolution Plan |
| 4. | Tenure of the Resolution Plan | 6 months from the date of approval by NCLT out of which 50 per cent shall be deposited within 60 days of the said approval. |